

Explanation of variances – pro forma

Name of smaller authority: **GLAPWELL PARISH COUNCIL**
 County area (local councils and): **DERBYSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	59,449	47,571				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	68,110	87,000	18,890	27.73%	YES		Increase in Precept set by Council £18,890
3 Total Other Receipts	3,663	56,935	53,272	1454.33%	YES		Loan from Bolsover District Council £50,000, Bank Interest received £539, increased lettings income £2,733. Total £53,272
4 Staff Costs	50,794	62,983	12,189	24.00%	YES		Increase in staff hours and pay rates £12,189
5 Loan Interest/Capital Repayment	0	7,088	7,088	100.00%	YES		Capital and interest repayments in the year on loan for Community Centre roof repairs £7,088.
6 All Other Payments	32,857	85,408	52,551	159.94%	YES		Repairs to Comm Centre roof £37,630, new boilers £10,688, professional fees to explore feasibility of a new Community Centre £1,650, tree surgery on Parish property £708, higher utility costs running Comm Centre £1,875. Total £52,551.
7 Balances Carried Forward	47,571	36,027				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	46,205	26,207				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,167,505	1,221,671	54,166	4.64%	NO		
10 Total Borrowings	0	43,750	43,750	100.00%	YES		£50,000 loan from Bolsover District Council taken out for repairs to Community Centre roof, balance remaining £43,750.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable